

INCOME TAX DEDUCTION AT SOURCE FOR THE FINANCIAL YEAR 2020-2021

ASSESSMENT YEAR 2021-2022

Name & Designation : _____ PAN No.: _____

Residential Address : _____

1.	Income from Salary (inc.Allowances & Arrear of Salary)		
2.	HRA		
	H.R.A. received		
	i) Less exempted H.R.A.		
	ii) Taxable Portion of H.R.A.		
	Total :		
3.	Gross Salary		
4.	<u>Deductions other than U/S 80C</u>		
	i) U/S 80-D : Medclaim		
	ii) U/S 80-U : Phy.Handicapped		
	iii) U/S 80-G : Donations		
	iv) U/S 24 : House Loan Interest		
	v) Any other :		
	Total :		
5.	Income under the head Salary (3-4)		
6.	Income from the other sources		
7.	Gross Total Income (5+6)		
8.	<u>Deductions U/S 80-C :</u>		
	i) P.F.		
	ii) P.P.F.		
	iii) G.I.S.		
	iv) N.S.C. VIII issue		
	v) Life Insurance Policy		
	vi) Repayment of House Loan		
	vii) Tuition Fee		
	viii) Others		
	Total :		
9.	Total Taxable Income (7-8)		
10.	Calculation of Tax		
	First upto 2.50 Lac, Males & Females : NIL		
	Next above Rs.2.50 Lac & upto 5.00 Lac @ 5%		
	Next above Rs.5.00 Lac & upto 10.00 Lac @ 20%		
	Above Rs.10.00 Lac @ 30%		
11.	Total Tax :		
12.	Rebate of Rs.12500/- * under Section 87A (applicable only if Total Taxable Income (9) is upto Rs.5 Lac	-----	-----
13.	Net Tax Payable (11-12)		
14.	Add Education Cess @ 4% of Tax		
15.	Total Tax Payable (13+14)		
16.	Total Tax Deducted at source upto Nov.2020 (2020-2021)		
17.	Balance Tax to be deducted (round off 10)		

Certified that : I undertake to supply the documentary proof of deductions claimed and I shall be responsible to file Income Tax return with the Income Tax Authority, as required under law and shall also be liable to face consequence for the wrong information supplied (ii) Income concealed, if any, and (iii) for non-submission of documents of non-compliance of undertaking given, as may be imposed by the Income Tax Authorities.

Date : _____

(Signature of the Employee)